



Parents and Payments

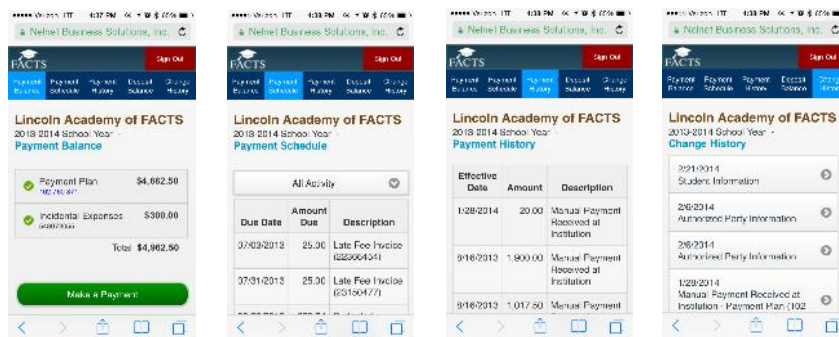
School Expectations



Parent Reality



Parent Expectations



Mobile Payment Platform Works on Every Mobile Device



Parents Can...

- Pay Online, With a Check or With a Credit Card
- Pay By Phone With No Additional Fee
- Pay By Mobile Payment Site
- Pay Ahead
- Apply Payments to Upcoming Charges
- Catch Up Missed Payment
- Switch Between Checking Accounts and/or Credit Cards
- Manage Demographic Information
- Add Authorized Payers
- Call Us Anytime 24/7...and Talk to Lincoln-based FACTS Personnel!



Schools Receive:

- Payment security – funds are deposited directly to the school's bank account
- Follow-up service – FACTS does the reminders, notifications and follow-up as part of our service
- Shift energies to chase enrollment and additional development funds
- Convenient dashboard reporting for the school

Financial Management Dashboard Lincoln Academy of FACTS (1, 2015-2016)

Total Payments Processed				Upcoming Scheduled Payments			
Category	Payments Processed	%	Balance	Schedule	Amount	Due Date	Remaining
Payments	10,000.00	100%	0.00	01/15/16	10,000.00	01/15/16	0.00
Accounts	5,000.00	50%	5,000.00	02/15/16	5,000.00	02/15/16	5,000.00
Total	15,000.00	100%	5,000.00		15,000.00		5,000.00

Accounts				Accounts			
Account	Balance	Due Date	Days Past Due	Account	Balance	Due Date	Days Past Due
Account 1	1,000.00	01/15/16	0	Account 2	2,000.00	02/15/16	0
Account 3	3,000.00	03/15/16	0	Account 4	4,000.00	04/15/16	0
Total	6,000.00			Total	6,000.00		



FACTS is not...

- A bank
- A credit company
- A collection agency

FACTS is...

- The school's billing platform
- A platform to offer convenient, flexible payment options for families
- Online, real-time information management and reports for schools and families
- A help to reduce time and costs associated with billing, receivable tracking and financial reporting
- Is used in over 7,000 schools across the country, and is the nation's leading provider of payment plans/billing services and financial need assessment.



Safety and Security

Funds Insured By Government Securities

- Held in the name of the parent until transferred to the school

SSAE 16 Audited: Business processes audited to demonstrate operating effectiveness

Payment Card Industry Data Security Standard at Level 1: The highest level, due to the significant volume of transactions processed

"Red Flags" Ready: Procedures in place to help prevent identity theft



How FACTS Payment Plans Work

- **#1 Automatic payment transfer (direct debit) from a savings or checking account**
 - Payment due date – Choose the 5th, 10th or 15th of the month
 - Provide your email address and receive a reminder 4 days before your payment happens
- **#2 Credit Card payment**
 - Payment due date – Choose the 5th, 10th or 15th of the month
 - Provide your email address and receive a reminder 4 days before your payment happens
 - A 2.75% Service Fee is also assessed so the school does not have to absorb the credit card company's cost.
- **#3 Invoiced payment**
 - Payment due date – Choose the 5th, 10th or 15th of the month
 - Provide your email address and invoice will be delivered via email. You'll receive a reminder 4 days before your payment is due.
 - You can also elect to receive text alerts and reminders
 - There is a 5 day grace period to allow for potential mail delays.



2016-2017 School Year Options

There is a sign-on fee associated with FACTS so that the school does not have to absorb the cost of the program

- Option #1: Payment in full – no fee to parents
- Option #2: 2 Payments – \$10
- Option #3: Monthly Payments – \$40



And now, it's time for...

WHAT
HAPPENS
IF?



There's a Hardship?

- Contact the **school office** immediately
- FACTS can modify automatic payments (direct debit and credit card) two (2) days in advance of payment due date
 - That's why we send you an email notice four (4) days in advance of your payment, and encourage you to provide an email address.
- FACTS does **NOT** change payment terms of the agreement without school authorization.
- FACTS platform is **real-time**.



...an automatic payment (direct debit or credit card) is missed?

1. Notification is sent to the parent
2. The school is notified
3. A "reattempt" will be made 15 days later, giving you time to replenish your account.
4. A \$30 insufficient funds (NSF) fee will be assessed by FACTS five (5) days after the due date.
5. Your bank may also assess a fee.
6. **The key is to remember that the school can change an automatic payment date to avoid the \$30 fee.**
7. If the due day is a weekend, payment happens on the next banking day.



... an invoiced payment is late?

1. Notification is sent to the parent
2. The school is notified
3. School can set a grace period
4. A \$30 late fee may be assessed at the end of the month, and a statement will be sent to the parent showing the amount still due and the late fee.
5. If the due day is a weekend or other non-banking day, you can pay from the FACTS payment platform and, if there are sufficient funds in the account, the payment is considered paid and receiptable.
6. If a payment is not made by the 30th day, weekly phone calls begin.



Sign Up – At the Same Link Where You Applied for Financial Aid!

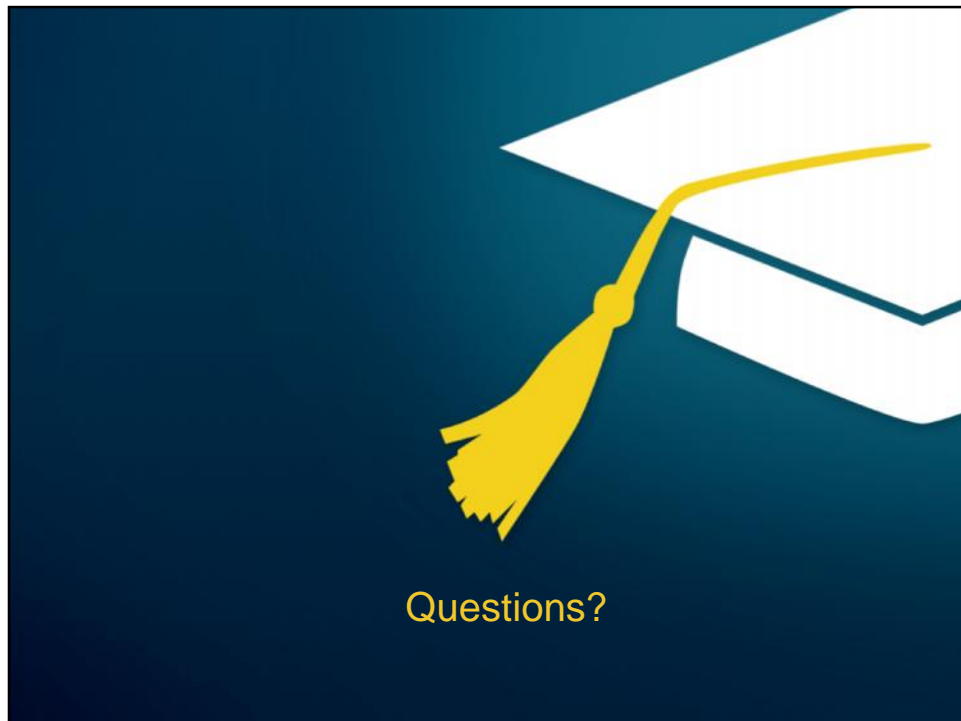
The screenshot shows a web browser displaying the website for St. Francis Xavier Catholic School. The page features a navigation menu with links for Welcome, Wednesday News, Teacher Pages, Calendar, Help, Development, and Resources. Below the menu, there is a section titled "RESOURCES" with a sub-heading "2015-16 Handbook (to be distributed in the near future)". The main content area includes a link for "Neumann Scholarship Application and Information For Families" with a deadline of April 15. This link is circled in red, and a white arrow points to it from the left. Other links on the page include "TRANSFER TUITION GRANT (for families new to our school)", "REFERRAL (BOND GRANT)", "Online Tuition Payments" with a PayPal logo, and "St. Francis Xavier Catholic School Parent Handbook, 2015".

Sign Up – At the Same Link Where You Applied for Financial Aid!

1. Sign in to your account, or create one if you haven't signed up for financial aid.
2. Select payment plan and payment method.
3. School enters tuition to finalize the agreement.
4. Family receives confirmation email or letter.

Important Things to Remember:

- Your school has full control over the FACTS platform
 - The school can change payment dates, split payment amounts, move payments, or completely recreate a payment schedule based on a family's circumstances.
 - It provides a complete, real-time receivables picture for timely reporting
- Parents have the ability to check accounts with their computer and/or mobile devices, can make payments, and view/print statements
 - Putting payment power literally in your hands!



Questions?